

PARTNERSHIP DEED
Between

AMALEM COMMUNITY

(Represented by Chief (Barrister) Leonard Edum Adoki,
Paramount Ruler of Amalem Community in Abua/Odual
Local Government Area (L.G.A.), Rivers State, Nigeria)
(FIRST PARTY)

And

SCHOLARS UNIVERSITY LTD

(Represented by Dr. Frank Edughom Ekpar, Founder and Chancellor
of Scholars University Ltd in Abua/Odual
Local Government Area (L.G.A.), Rivers State, Nigeria)
(SECOND PARTY)

**IN RESPECT OF PUBLIC PRIVATE PARTNERSHIP BETWEEN
AMALEM COMMUNITY AND SCHOLARS UNIVERSITY LTD**

PREPARED BY:




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DEED OF PARTNERSHIP

This **DEED OF PARTNERSHIP** is made this 28TH day of JANUARY, 2021

BETWEEN

AMALEM COMMUNITY represented by Chief (Barrister) Leonard Edum Adoki, Paramount Ruler of Amalem Community in Abua/Odual Local Government Area, Rivers State, Nigeria hereinafter referred to as the "**First Party**" (which expression shall where the context admits include the Paramount Ruler of Amalem Community, the Paramount Ruler's Council of Chiefs and other members of Amalem Community, their heirs, assigns and personal/legal representatives) of the one part,

AND

SCHOLARS UNIVERSITY LTD having its registered address at No. 1 Ekpar's Compound, Odaga, Abua-Central in Abua/Odual Local Government Area of Rivers State of Nigeria hereinafter referred to as the "**Second Party**" which expression shall where the context admits include its successors-in-title and assigns) of the other part.

WHEREAS:

1. The First Party and the Second Party have agreed to enter into Public Private Partnership to actualize the firm establishment of the Second Party.
2. The First Party and the Second Party have agreed to collaborate and position the Second Party to effectively commence the pursuit and attainment of the latter's objectives, subject to the terms and conditions set out hereunder.

IT IS HEREBY EXPRESSLY AGREED AS FOLLOWS:

1. **Name of Partnership:** The name to be used for this partnership and for all communications and processes connected therewith, as well as the execution of the objectives of this partnership shall be done or carried out in the name or using the name of the Second Party's company namely **SCHOLARS UNIVERSITY LTD.**

2. **Purpose of Partnership:** Establishment of **SCHOLARS UNIVERSITY** for the exponential advancement of humanity
3. **Role of First Party:** Oversight of the project to ensure that any funds or resources received are judiciously utilized towards the establishment of **SCHOLARS UNIVERSITY**
4. **Role of Second Party:** Implementation of project and judicious utilization of funds or resources received for the establishment of **SCHOLARS UNIVERSITY**.
5. **Duration of Partnership:** The duration of this partnership is five (5) years with effect from the date hereof, subject to renewal upon mutual written agreement by both parties.
6. **Remuneration to First Party:** Five percent (5%) of the total scholarship slots offered by the Second Party shall be awarded to selected members of the First Party; and Five percent (5%) of the total non-academic job slots published by the Second Party shall be awarded to selected members of the First Party.
7. **Remuneration to Second Party:** Funds or resources received or raised through this partnership less the overhead and other costs for the running and the operations of the Second Party.
8. **Execution:** The parties hereto shall fully devote their time, energy and resources to the execution and actualization of the purpose of this partnership, and discharge such other functions or perform such other roles that may arise or become necessary in connection therewith.

IN WITNESS WHEREOF the First Party, and the authorized representative of the Second Party, have hereunto set their respective hands and seals the day month and year first above written.

SIGNED SEALED AND DELIVERED
by the within-named First Party



.....
CHIEF (BARRISTER) LEONARD EDUM ADOKI
(Paramount Ruler of Amalem Community)

In the presence of:

1. Name: CHIFE OKURUGBO IPOEMUGH
Address: OKURUGBO COMPOUND AMALEMA ABUA
ABUA-CENTRAL.
Occupation: BUSINESSMAN
Signature: [Signature]
2. Name: DANIMA D. NIKWU
Address: AMALEMA ABUA CENTRAL
ABUA-CENTRAL
Occupation: CIVIL SERVANT
Signature: [Signature]

SIGNED SEALED AND DELIVERED by the
within-named authorized representative of the
Second Party



.....
DR. FRANK EDUGHOM EKPAR
(Founder and Chancellor of Scholars University Ltd)

In the presence of:

1. Name: OJOKO CLETUS
Address: NO 5 JUBILEE STREET
RUMUOLUMENI PH
Occupation: CIVIL ENGINEER
Signature: [Signature]
2. Name: IKECHI ANUECHI
Address: NO 3 JUBILEE STREET
RUMUOLUMENI PORT HARCOURT
Occupation: BUSINESS
Signature: [Signature]